

**SAM BALSARA acquires majority stake in Mediacom- India**

**Mumbai, April 2, 2008** – Sam Balsara, principal shareholder of Madison World Companies, has acquired a majority interest in MediaCom India Private Limited.

Sam Balsara will be Chairman of the company, and Divya Gururaj will continue in her role as Managing Director of MediaCom India Private Limited. The company will report to Mr. Balsara. GroupM will not be involved in managing the company.

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